

THE COMPANIES ACT, 1956
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
¹ABANS HOLDINGS LIMITED

¹I. The Name of the company is ABANS HOLDINGS LIMITED.

²II. The Registered Office of the company will be situated in the State of Maharashtra within the jurisdiction of Registrar of Companies, at Maharashtra, at Mumbai.

III. The objects for which the company is established are:

A. #THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on the business as buyers, sellers, traders, merchants, indentors, brokers, agents, commission agents, assemblers, refiners, cultivators, miners, mediators, packers, stockists, distributors, advisors, hire purchasers, multi level marketing of & all kinds of wood, timber and timber products, games and jewellery, imitation jewellery, plastics and plastics goods & raw materials thereof, rubberised cloth, food grains, dairy products, soap detergents, biscuits, surgical, diagnostic medical pulses, leather & finished leather goods, leather garments, leather products, all related items in leather, electric and electronics components and goods, iron & steel, aluminium, minerals, ferrous and non-ferrous metal, stainless steel, jute and jute products, textile, cotton, synthetics, fibre, silk, yarn, wool, and woolen goods, handicrafts and silk artificial synthetics, ready made garments, design materials, process, printers in all textiles, timber cosmetics, stationery, tools and hardware, and to deal in shares and securities and to do financial business and sugar tea, coffee paper, packaging material, chemicals, cement, spices, grain, factory materials, house equipments, rubber and rubber products, coal, coal product and coalter, fertilizers, agriculture products, industrial products, computer data materials, software, paints, industrial and other gases, alcohol, edible and non-edible oils and fats drugs, plants and machinery goods, engineering goods and equipments, office equipments, hospital equipments, railway accessories, medicine, sugar & sugarcane, automobile parts, building construction & materials fur & fur made items toys, building plans, consumer products consumer durables, coal, and coke, mica and mica products, dry flowers and plants, printing, transportation and all kinds in India or elsewhere and to acquire, purchase on lease and run hotel and restaurant.




2. To carry on the business of an holding company, to acquire, to purchase and takeover, manage, control and undertake or otherwise acquire any business either in part or in entirety, carried on a company or body corporate which is in accordance with objects mentioned herein and in particular or purchase or otherwise acquire from such business right, properties and rights in India and abroad and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof and generally to carry on the business of an holding company in all its respects.
3. ³To act as Sponsors and/or Investment Managers, whatsoever, for managing the schemes floated including, by all categories of Alternative Investment Funds (AIF) set up in India and or IFSC, registered, and/or, to be registered, under the Securities and Exchange Board of India (Alternative Investment Funds) regulations, 2012, and/or, guidelines for setting up an Alternative Investment Fund (AIF) in IFSC as issued vide SEBI (International Financial Services Centres) Guidelines, 2015 (“IFSC Guidelines”) and the operating guidelines dated November 26, 2018, and also to have a continuing interest in the said Alternative Investment Funds (AIF) as specified by the Securities and Exchange Board of India (SEBI) and or IFSC from time to time.
4. ⁴To render services as brokers, commission agents, importers and exporters, and to act as trustees, executors, administrators, managers, agents or attorney, to carry on the business of retail and institutional distribution and deal in financial services product such as Mutual Funds, Portfolio Management Services, Alternative Investment Fund, Structured Products, Bonds, Equities, Private Equity, Venture Capital Funds, Investment Banking, Merchant Banking, Broking, Offshore Investment Products, Loans or any other financial products issued by Banks, Mutual Funds or any financial intermediary, to contract for, and negotiate and issue and participate in funding any public and private loans and advances, underwriting contracts, mortgages, equity participation, cash credits, overdrafts and other financial facilities.
5. To act as agents for financial products such as deposits, units of mutual funds, insurance policies, government securities, shares, bonds, debentures and/or other financial instruments and to do the above in any part of the world and either as principals, agents, contractors, trustees, or otherwise and by or through trustees, agents or otherwise either alone or in conjunction with others.

¹ Name of the Company changed from Abans Vanjiya Private Limited to Abans Holdings Private Limited vide Special Resolution passed in an Extra – Ordinary General Meeting held on November 20, 2019 of the Company

¹ Name of the Company changed Abans Holdings Private Limited to Abans Holdings Limited pursuant to Special Resolution passed in an Extra — Ordinary General Meeting held on April 28, 2021 of the Company

² The Registered Office of the company has been shifted from Kolkata to Mumbai vide Special resolution passed in the EGM held on September 28, 2011.

³ Addition of sub clauses in main object clause vide Special Resolution passed through Postal Ballot wef March 03, 2023.

⁴ Change in sub clause of main object clause vide Special Resolution passed in AGM held on September 29, 2023



6. To undertake and provide advisory, consultancy and procedural services for portfolio management and maintenance and to act as investment analysts, research entity, investment advisors and investment bankers on approval only, from the relevant authority (ies), to provide the investors with more reliable and useful information to make investment decisions; manage funds of any individuals or Company in various avenues.
7. To carry on business with all existing Stock and Commodity exchanges as brokers, sub brokers, market makers, arbitrageurs, investors and/or hedgers in agricultural products, metals including precious metals, precious stones, diamonds, petroleum and energy products and all other commodities and securities, in spot markets and in futures and all kinds of derivatives including currency derivatives of all the above commodities and securities permitted under the laws of India.
8. To carry on business, in India or anywhere in the world, as traders, manufacturers, processors, importers, exporters of all kinds of commodities including textiles, agricultural products, metals, precious and semi-precious metals, metallic products, precious stones, diamonds and all other products generally, trading in commodities, broking, trading and hedging and to act as brokers and traders in all commodities and commodity derivatives, currency derivatives, shares and securities and their derivatives of all kind in electronic exchanges or otherwise, including trading in market linked, listed, unlisted, secured, unsecured, fully or partly convertible, compulsorily convertible, non-convertible, optionally convertible and any other kind of Debentures, Treasury Bills, G-Sec's, Bonds, Notes and such other similar instruments.
9. To develop and maintain, by itself or through investments in other entities, in or outside India software and/or facilities to service onsite and/or offshore outsourcing of business activities including but not limited to data processing, data analysis, data mining, data control, information related projects and activities.
10. To carry on the business of providing and supplying of information technology solutions including turnkey solutions, end-to-end solutions, systems integration and development of software, computer hardware, peripherals, networking, by itself or through investments in other entities.
11. To develop, design, structure, establish, maintain market, buy, import, export, sell, provide, license and implement and to set up the business of handling customer support services by establishing Business Process Outsource units, Knowledge Process Outsource units, Call Centres, Data Centres, Medical Transcription Centres, Pharmaceutical software, engineering software, capital market solutions, banking and financial software and any other related software(s), whether pertaining to own customers or client's customers from within India or outside, for requests received over telephone, fax, email, web, kiosk, post, video conferencing or any other mode including through which any customer can communicate by accessing information in possession of the company or provided by the client in India or anywhere in world, by itself or through investments in other entities.
12. To develop and/or use technology for providing financial services, by itself or through investments in other entities.




*Construct and
superintend
buildings, offices,
structures*

*Import and
purchase of
machinery.*

*Purchase, lease
exchange of
property etc.*

*Technical
information and
know-how.*

*Carrying on of other
business*

*Disposal of
undertaking and
property of
Company.*

*Payment for
property and
services*

*Advances, deposits
and loans*

*Commercial
obligation*

*Guarantee and
surety*

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS OF THE COMPANY ARE :

1. To purchase, acquire, build, construct, alter, maintain, enlarge, equip, pull down, remove or replace, and to manage and control any buildings, offices, factories, mills, laboratories, shops, machinery equipments, apparatus, engines, roadways, trolleyways, reservoirs, water-courses, electric works, renovate and decorate and other works and conveniences, which may seem calculated directly or indirectly to advance the main objects of the Company, and to join with any other person or body corporate in doing any of these things.
2. To import and purchase any machinery, implement, apparatus equipments, material, articles and stores and to do all things for attaining the main objects of the Company.
3. To purchase, or tenancy or in exchange hire, take options over or otherwise acquire for any estate or interest whatsoever and to hold, develop, plan, improve, work, cultivate, deal with, and turn to account concessions, grants, decrees, licences, privileges, claims, options, property, real or personal, or rights of powers of any kind which may appear to be necessary or convenient for attaining the main objects of the Company and to purchase, charter, hire, build or otherwise acquire crafts, cars, vans or vehicles of any description and to employ the same in the business of the Company.
4. To acquire from any person, firm or body corporate or unincorporate, whether in India or elsewhere, technical information, know-how, processes, engineering and operating data, plans, layouts and blue prints useful for the design, erection and operation of plants, machineries or apparatus required for attaining the main objects of the Company and to acquire any grant or licence and other rights and benefits in connection therewith.
5. To do other things ancillary to main business that may seem to the Company capable of being conveniently carried on in connection with the main objects or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights of which it may be advisable to undertake with a view to improving, developing, rendering, valuable or turning to account any property, real or personal, belonging to the Company or in which the Company may be interested and to do all or any of the above things, either as principals, agents, trustees, contractors consulting or otherwise and either alone or in conjunction with other and either through agents, sub-contractors, trustees or otherwise.
6. To sell, exchange, mortgage, royalty or tribute, grant licences, easements, options and other rights over and in any other manner deal with or dispose off the whole or any part of the undertaking, property, assets, rights and effects of the Company for such consideration as may be thought fit and in particular for stocks, shares, whether fully or partly paid-up, or securities of any other Company.
7. To pay for any rights or property services acquired by the Company and to remunerate any person, firm or body corporate for rendering services to the Company either by cash payment or by allotment to him or them of shares or securities of the Company as paid-up in full or in part or otherwise.
8. To lend and advance money, out of own surplus fund of the Company not immediately required either with or without security and give credit to such persons (including government) and upon such terms and conditions as the Company may think fit but not amounting to Banking business as defined under the Banking Regulation Act, 1949.
9. To undertake commercial obligations, transactions and operations for achievement of the main objects of the Company.
10. To guarantee the performance of any contract or obligations of and the payment of money unsecured or secured of and interest on, any debentures, debenture stock or securities of any company, corporation, firm or person in any case in which guarantee may be considered likely directly or indirectly to further the main objects of the Company and in the above context to act as sureties.



- Investment* 11. To invest any moneys of the Company out of own surplus fund of the Company not immediately required in such investments as may be thought proper.
- Borrowing* 12. Subject to the provisions of law in force & the rules framed thereunder & directives issued by R. B. I. for the time being, to receive money on loan and borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of debentures or debenture-stock perpetual or otherwise and to secure the payment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future), including its uncalled capital, and also by a similar mortgage, charge or lien to secure and guarantee the performance by the company or any other person or Company as the case may be but not amounting to banking business as defined under the Banking Regulation Act, 1949.
- Negotiable instrument* 13. To draw, make, accept, endorse, discount, negotiate, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instrument or securities.
- Patents, etc.* 14. To apply for purchase or otherwise acquire and protect, prolong and renew in any part of the world, any patents, patent rights, brevets d'invention, trade marks, designs, licences, protections, concessions and the like conferring any exclusive or non-exclusive or limited right to their use or any secret or other information as to any invention, process or privilege which may seem capable of being used for any of the purpose of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop, grant licences or privileges in respect of or otherwise turn to account the property, rights and information acquired.
- Improvement of patents and other rights* 15. To expend money in experimenting on and testing and in improving or seeking to improve any patents, rights, invention, discoveries, process or information of the company or which the company may acquire or propose to acquire.
- Research laboraroties colleges and provision of lectures* 16. To establish, provide, maintain research centres and laboratories, training colleges, schools and other institutions for the training, education and instruction of students and others who may desire to avail themselves of the same and to provide for the delivery and holding of lectures, demonstrations, exhibitions, classes, meetings and conferences in connection therewith.
- Acquire and undertake business* 17. To acquire and undertake all or any part of the business property and liabilities of any person or company carrying on or proposing to carry on any business which this Company is authorised to carry on or possessed of property, suitable for the purpose of the company or which can be carried on in conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit the Company in India or outside.
- Registration of Company outside India* 18. To procure affiliation to or registration or recognition of the company in or under the laws of any place in or outside India and to open branches of the company at any place whether in India or outside India.
- Promotion* 19. To form, incorporate or promote any company or companies, whether in India or outside having amongst its or their objects the acquisition of all or any of the assets or control or development of the Company or any other object or objects which in the opinion of the Company could or might directly or indirectly assist the Company in the development of its properties or otherwise prove advantageous to the Company and to pay all of the costs and expenses incurred in connection with any such promotion or incorporation and to remunerate any person or company in any manner it shall think fit for services rendered or to be rendered.
- Amalgamation and Partnership* 20. Subject to the provisions of the Companies Act, 1956 or any re-enactment thereof for the time being in force, to amalgamate with Company(s) or to enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint venture or reciprocal concession with any person or persons, Company or Companies, carrying on or engaged, in or about to carry on or



engage, in or being authorised to carry on or engage in any business or transaction which the company is authorised to carry on or engage in or which can be carried on or in conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit the Company.

Governments and other concessions and to promote and oppose legislation

21. To enter into any arrangements and to take all necessary or proper steps with Government or with other authorities supreme, national, local, municipal or otherwise of any place in which the Company may have interest and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the company or effecting any modifications in the constitution of the company or furthering the interests of its members and to oppose any such steps taken by any other company, firm or person which may be considered likely directly, or indirectly to prejudice the interests of the company or its members and to promote or assist the promotion, whether directly or indirectly, of any legislation which may appear to be in the interest of the company and to oppose and resist, whether directly or indirectly, any legislation which may seem disadvantageous to the company to obtain from and such Government authority or any company by lawful means any charters, contracts, decrees, rights, grants, loans, privileges or concessions which the company may think fit desirable to obtain and carry out, exercise and comply with any such arrangements, charters, decrees, rights, privileges or concessions.

Publicity

22. To adopt such means of making known the products/services of the company as may seem expedient and in particular by advertising in the press or any other media by purchase, exhibition or reproduction of works of art or interest, by publication of books, pictures and periodicals and by granting prizes, awards and donations, or in such other manner as the company may deem desirable.

Trusts

23. To undertake and execute any trust, the undertaking of which may seem to the company desirable, and either gratuitously, or otherwise and vest any real or personal property rights or interests acquired by or belonging to the company in any person or company on behalf of or for the benefit of the company and without any declared trust in favour of the company.

Establishment of association connected with company or for benefit of employees of company

24. To apply the assets of the company in any way in or towards the establishment, maintenance or extension, of any association, institution or fund in any way connected with any particular trade or business or with trade or commerce generally and particularly with the trade, including an association, institution or fund for the protection of the interest of masters, owners and employees against loss by bad debts, strikes, combinations, fire, accidents otherwise or for the benefit of any clerk, workman or others at any time employed by the Company or any of its predecessors in business or their families or dependents and whether or not in common with other persons or classes of persons and in particular or friendly, co-operative and other societies, reading rooms, libraries education and charitable institutions, dining and recreation rooms, churches, chapels, temples schools and hospitals and to grant gratuities, pensions and allowances and to contribute to any fund raised by public or local subscription for any purposes whatsoever.

Aid to Labour and other industrial associations

25. To aid, any association, body or movement having for an object of the solution, settlement, or surmounting of industrial or labour problems or troubles or the promotion to industry or trade.

Donations

26. Subject to the provisions of the Companies Act, 1956 to subscribe or guarantee money for any national, charitable, benevolent, public, general or useful object or for any exhibition subject to the compliance of Central and State laws.

Provident fund institution

27. To establish and maintain, procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any person who is or was at any time in the employment or service of the company, or of any company which is a subsidiary of the company or is allied to or associated with the company or with any such subsidiary company, or who are or were at any time Directors or officers of the company



or for any such other company as aforesaid, and the wives, husbands, widows, families and dependents of any such persons, and also establish and subsidise and subscribe to any Institutions, associations, clubs or funds considered to be for the benefit of or to advance the interest and well being of the company or of any such other company as aforesaid and make payments to or towards the insurance of any such person as aforesaid and do any of the matters aforesaid either alone or in conjunction with any such other Company as aforesaid subject to the compliance of Central and State laws.

Distribution in specie

28. Subject to the provisions of any law for the time being in force to distribute amongst the members in specie any property of the Company, or any proceeds of sale or disposal of any property of the company in the event of winding-up.

Programmes for rural development, social and economic welfare

29. To undertake, carryout, promote and sponsor rural development including programme for promoting the social and economic welfare of or the upliftment of the people in any rural area and to include any expenditure or any programme of rural development and to assist in the execution and promotion thereof either directly or through an independent agency or in any other manner. Without prejudice to the generality of the foregoing, "Programme of rural development" shall also include any programme for promotion of the social and economic welfare of or the upliftment of the people in any rural area which the Directors consider as likely to promote and assist rural development and that the words "rural area" shall include such areas as may be regarded as rural area under the Income Tax Act, 1961, or any other law relating to rural development for the time being in force or as may be regarded by the Directors as rural areas and the Directors may at their discretion in order to implement any of the above mentioned objects or purposes transfer without consideration or at such fair or concessional value as the Directors may think fit and divert the ownership of any property of the Company to or in favour of any public or Local body or Authority or Central or State Government or any Public Institution or Trust or Fund as the Directors may approve.

Promotion and growth of national economy etc.

30. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of the national economy and for discharging what Directors consider to be social and moral responsibilities of the company to the public or any section of the public and also any activity which the Directors consider likely to promote national welfare or social, economic or moral uplift of the people or any section of the people and in such manner and by such means as the Directors may think fit and the directors may without prejudice to the generality of the foregoing, undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspapers etc. or for organising lectures or seminars likely to advance these objects or for giving merit awards, scholarship or any other assistance to deserving students or other scholars or persons to enable them to pursue their studies or academic pursuits or researches and for establishing, conducting or assisting any institution, fund, trust etc. having any one of the aforesaid objects or purposes transfer without consideration or at such fair or concessional value as the Directors may think fit and divert the ownership of any property of the Company to or in favour of any public or Local Body or authority or Central or State Government or any Public institution or Trust or Fund as the Directors may approve.

To do all things incidental

31. To buy, sell, purchase, repair, alter, improve, exchange, let out, import, export and deal in all factories, works, plant, machinery, tools, utensils, appliances, apparatus, products, materials, substances, articles and things capable of being used in any business which this Company is competent to carry on or which may seem capable of being profitable to deal with in connection therewith and to experiment with, render marketable and deal in all products or residual and by products incidental or to be obtained in any of the business carried on by the Company and to do all such other things as may be deemed incidental or conducive to the attainment of the main objects of the Company or any of them.



C. OTHER OBJECTS :

1. To purchase, take on lease, tenancy or license or in exchange, hire, take over option or otherwise acquire my estate or interest in any property whether movable or immovable and any rights or privileges which the Company may think necessary or convenient for the purposes of its business or may enhance the value of any other property of the Company and in particular land (free hold, leasehold or other tenure), wildings, easements, machinery plant, implements, provisions, hardware and stock-in and on any such lands to build, construct, maintain, enlarge, pull-down, remove, or replace, improve or develop and to work, manage and control any buildings, offices, factories, mills, foundries, refineries, furnaces, sheds, godowns, shops, roads, ways, bridges or other structures for the purposes of the Company and also for the residence and amenity of its employees, staff and other workmen and to erect and instal machinery and plants and other equipments deemed necessary or convenient or profitable for the purposes of the Company.
2. To carry on in India or elsewhere business as producers, merchants, agents, sub-agents, brokers, distributors, canvassers, indentors, consignors, carriers, consignees, transport agents, dealers, traders, depot managers, in an kind of merchandise, commodities, articles, things and goods.
3. To carry on in India or elsewhere in the world the business of housing in ad its branches and to promote, provide, lend, assist, subsidise and arrange for construction, renovation, reconstruction; repairing, remodelling, furnishing and establishing of all descriptions, utilities, modalities, capacities, dimensions, specifications and uses of houses, house buildings, row houses, bungalows, tow cost houses, flats, apartments, multistoried buildings, chawls, residential complexes, towns, shops, colonies, commercial complexes and other similar structures to individuals, Hindu undivided families, group off persons, Government authorities, companies, firms, cooperative societies etc. on suitable terms and conditions, with or without securities and for the purpose to acquire and purchase lands and buildings and other immovable and movable properties and to develop, construct or build, all types of structures, buildings and houses and to act as buyers, sellers, traders, stockists, distributors, commission agents, brokers, contractors, estate owners or otherwise to deal in all such immovable and movable properties goods, articles or things which are necessary for the purpose of accomplishment of objects under these presents.
4. To carry on the business in India and elsewhere as assemblers, designers, builders, sellers, buyers, factors, agents, hirers and dealers of electronic goods, dligital and analogue data processing devices and systems, electronic computers, mini and micro-processor based devices and systems, office automation systems, electro data processing equipment, central processing units, memory, peripherals of all kinds, data communication equipment and control systems, satellite communication equipments and system, telephone exchange, remote control systems; software of all kinds including machine oriented and/or problem oriented, software data entry devices, data collecting systems, accounting and invoicing machines, intelligent terminal controllers, media solid state devices, integrated circuits, transistors, liquid crystals, liquid display systems, diodes, resistors, capacitors, transformers and all related and auxillary item and accessories including all components of electronics, hardware and appliances of any type and description.
5. To carry on the business of producers, processors, buyers, sellers, and dealers in electric cables, jelly filled cables, telecommunication cables and all other kinds of cables, wires, conductors, capacitors, electrical goods and appliances, electrical machinery, electronic goods, equipments, accessories and appliances, computers and other data processing machines and equipments, transmitters, transformers, switch-gears, control gears, electric motors, equipments, generators, switch wards, circuits, drycell batteries, accumulators, lamps, papers, cellular phones, fascimiles, gramophones, wireless equipments, radios, televisions, teleprinters, transistors, lenses, laying distributing and running telecommunication network, mobile and cellular phone services, E-mail services and other relatable goods, materials and services.
6. To carry on business as fabricators, assemblers, developers, processors, consultants, programmers, and dealers of and in, all kinds and descriptions of electronics, electro mechanical and electrical goods, products, apparatus, materials, computer softwares, components, parts and things (whether for industrial, business or household use or otherwise) including without limiting the generality thereof, computers, accounting and business machines, communication, telecommunication and telecommunication devices, artificial intelligence based systems, robots, process or environmental control and adaptor devices, automation devices, transistors, receivers, transformers, conductors, magnetic materials, microware



Components, video games, tapes discs, fittings, switches and all hardware, software and peripherals thereto and thereof required for or capable of being for or in connection with the manufacture, maintenance, working or servicing of the same and also to establish and maintain for the company and for others, data banks, dissemination network and services

7. To acquire, purchase, sell, transfer, subscribe, invest, hold dispose of and/ or dealing share, stocks, debentures, debenture stocks, unique bonds, mutual funds shares, unit securities, commercial papers or other financial instruments and /or obligations issued by any company or companies, constituted or carry on business in India or elsewhere or issued or guaranteed any government state sovereign dominions municipalities, public authorities or bodies, financial institutions, banks, insurance companies, corporation, public sector undertaking and or trust whether in India or else where.

8. To carry on the business of producers, processors, traders, consignors, consignees, principals, owners, agents, factors, buyers, sellers of and dealers in all kind of textiles, fabrics, hosiery goods, yarn, nylon, polyester, acrylic, rayon, silk, linen, cotton, wool, staple, viscose, synthetics and any other fibre or fibrous materials, whether synthetic, artificial or natural textiles substances, allied products, by-products and substitutes for all or any of them and to treat and utilize any waste arising from any such manufacture, product or process whether carried on by the Company or otherwise.

IV. The Liability of the members is limited.

* V. The Authorized Share Capital of the Company is Rs. 12,00,00,000/- (Rupees Twelve Crores Only) consisting of 6,00,00,000 (Six Crores Only) Equity Shares of Rs. 2/- (Two) each with power to increase and reduce the capital to divide the shares in the capital for the time being in to several classes and to attach thereto respectively such preferential rights, privileges or conditions as may be determined by board in accordance with act for the time being in force for regulations of the company to modify or abrogate any such rights, privileges or conditions in such a manner as may for the time being be provided by the regulation of the Company.

The authorised share capital of the Company of Rs. 1,00,000/- at the time of incorporation was modified from time to time by passing requisite resolutions at the meeting of the members The details of the modified authorised capital since incorporation till date is stated herein below:

Date of Modification	Type of Resolution passed	Face Value of Equity Share (In Rs.)	Nos. of Equity Shares	Total Equity Share Capital	Face Value of Preference Share (In Rs.)	Nos. of Preference Shares	Preference Share Capital	Total Authorised Share Capital
Original Share Capital at the time of incorporation								
		10	1,00,000	10,00,000	-	-	-	10,00,000
Subsequent Modifications								
June 10, 2013	Ordinary Resolution	10	80,000	8,00,000	10	20,000	2,00,000	10,00,000
March 16, 2020	Special Resolution	10	49,80,000	4,98,00,000	10	20,000	2,00,000	5,00,00,000
April 25, 2020	Special Resolution	2	5,99,00,000	11,98,00,000	10	20,000	2,00,000	12,00,00,000
February 26, 2021	Special Resolution	2	6,00,00,000	12,00,00,000	-	-	-	12,00,00,000



We the several persons whose names and addresses and descriptions as subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

Signature, Names, Addresses, Father's name, description and occupation of Subscribers	Number of Equity Shares taken by each subscriber	Names, Addresses, Description & Occupation of Witness
<p>1. ABHISHEK P. BANSAL 728, Sea-Glimpse Bldg. B. J. Road, Bandra Band Stand Bandra (W) Mumbai - 400 050 S/o. Pradeep Bansal Occupation - <i>Business</i></p>	<p>9900 (Nine Thousand Nine Hundred)</p>	<p>Witness to all two Signatories SANDIP KUMAR KEJRIWAL FCS #506, 21, Hemanta Basu Sarani Kolkata - 700 001 Occ. : <i>Profession</i> FCS C.P. - 3821</p>
<p>2. SADANAND P MISHRA 107-A, Om Tower Near Jakat Naka, Waldhoni Kalyan - 421 301 S/o. Sri Prayag Datta Mishra Occupation - <i>Service</i></p>	<p>100 (One Hundred)</p>	
<p>TOTAL</p>	<p>10,000 (Ten Thousand)</p>	

Kolkata, Dated the 14th day of September, 2009